

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Cidara Therapeutics, Inc.		2 Issuer's employer identification number (EIN) 46-1537286	
3 Name of contact for additional information Preetam Shah	4 Telephone No. of contact 858-283-8890	5 Email address of contact pshah@cidara.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 6310 Nancy Ridge Dr., Suite 101		7 City, town, or post office, state, and ZIP code of contact San Diego, CA 92121	
8 Date of action April 23, 2024		9 Classification and description Reverse Stock Split - Common Stock	
10 CUSIP number 171757107	11 Serial number(s) Not applicable	12 Ticker symbol CDTX	13 Account number(s) Not applicable

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On April 23, 2024, every twenty shares of the Company's issued and outstanding common stock were automatically combined into one issued and outstanding share of common stock, without any change in par value per share (par value is \$0.0001 per share). As a result of the reverse stock split, proportionate adjustments were made to the per share exercise price and/or the number of shares issuable upon the exercise or vesting of all stock options and warrants issued by the Company and outstanding immediately prior to April 23, 2024, which resulted in a proportionate decrease in the number of shares of the Company's common stock reserved for issuance upon exercise or vesting of such stock options and warrants, and a proportionate increase in the exercise price of all such stock options and warrants. In addition, the number of shares authorized for future grant under the Company's equity incentive/compensation plans immediately prior to the Effective Time were reduced proportionately. On April 23, 2024, the total number of the Company's authorized shares of common stock were 20,000,000 (previously 200,000,000).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The reverse stock split was a non-taxable transaction. Upon the 1 for 20 reverse stock split, each shareholder of the issuer received 1 common share in exchange for 20 common shares held. As a result of the reverse stock split, shareholders will be required to allocate the aggregate tax basis in their common stock held immediately prior to the reverse stock split among the shares of common stock held immediately after the transaction. No fractional shares of common stock were issued as a result of the reverse stock split. Stockholders of record who would have otherwise been entitled to receive a fractional share received a cash payment in lieu thereof. The reverse stock split impacted all holders of the Company's common stock proportionally and did not impact any stockholder's percentage ownership of the Company common stock (except to the extent the reverse stock split resulted in any stockholder owning only a fractional share).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ While the basis 'per share' is impacted, the basis of the shareholder's total investment remains unchanged. The shareholder's per share cost basis of their newly acquired share is 2000% of the original per share cost basis. For instance, if the shareholder's per share cost basis is \$100 before the reverse stock split, the per share cost basis will be \$2000 after the reverse stock split. Shareholder's with blocks of pre-split common stock acquired at different times or different prices must replicate such blocks of pre-split common stock received pursuant to a formula provided in treasury regulations that seeks to preserve, to the greatest extent possible, the basis of a particular block of pre-split common stock in one or more post-split common stock shares received in exchange therefor. This may require the aggregate basis in one block of pre-split common stock to be allocated to post-split common stock in a manner where some post-split common stock may have split basis and holding period segment.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 368(a) and 354(a)

18 Can any resulting loss be recognized? ▶ The reverse stock split is non-taxable and therefore no gain or loss is recognized as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year in which the reverse stock split occurred is 2024.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Preetam Shah Date ▶ 6/6/2024

Print your name ▶ Preetam Shah Title ▶ CFO & CBO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Monique M. Bertram	<i>Monique M. Bertram</i>	06/06/2024		P00964062
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